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Program Details:

Participant Name: TED POLLOCK

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Program Name: Practicing Tax Ethically (S3)

Provider: Video Tax News

Location: Online

Total Professional Development: 1 hour



Please contact us at info@videotax.com with any questions



PRACTICING TAX ETHICALLY

Presented by: Karen Wensley MBA ICD.D
Special lecturer in business ethics, University of Waterloo

Moderated by: Joseph Devaney CPA, CA
Video Tax News



· PRACTICAL TAX INFORMATION ·



Introduction

Karen Wensley MBA ICD.D



Karen Wensley is a special lecturer in business ethics at the University of Waterloo. She was the author of the monthly ethics column for CPA Magazine from 2014 - 2018. She authored the eLearning module on ethics in tax for the InDepth tax course.

Karen retired as a partner of Ernst & Young in 2010, where she spent most of her career as a tax partner, head of tax services to the technology sector, and then became the firm's managing partner for HR.

Karen is a member of the board of directors and chair of the audit committee of Trillium Health Partners and Gore Mutual Insurance and a member of the board of directors and chair of the HR committee of Amref Health Canada. She provides workshops and consulting services to businesses in the areas of ethics, culture, executive coaching and team effectiveness

Joseph Devaney CPA, CA



Joe has provided technical support on both corporate and personal tax matters to local and international firms since 2007. Joe's practical experience has primarily included compliance and planning strategies for Canadian owner-manager businesses and individuals.

As a member of the Video Tax News Editorial Board, Joe authors and contributes to four tax publications as well as prepares and presents courses across Canada relating to both personal and corporate tax. He has also presented tax research and published articles for a variety of other organizations such as Law Now, Canadian Tax Foundation and various CPA groups.

Joe is engaged in coordinating social movements to encourage efficient and strong tax legislation that encourages rather than hinders business, in a fair manner. In 2017, Joe sponsored two successful petitions with over 31 000 cumulative supporters enabling financial professionals to coordinate their voices.

Joe currently sits on CPA Alberta's Members in Tax Working Group, the Steering Committee of the Edmonton Young Tax Practitioners Group and is a past member of the Board of Directors for Fringe Theatre Adventures.





Why are we doing this video?

- We all want to think of ourselves as ethical people
- We get ethical training elsewhere
- We get lots of training in interpreting tax law
- We tend to think about tax ethics as staying within the law – how far can you push tax avoidance before it becomes tax evasion

BUT

- Tax ethics involves more than just interpreting tax law
- Tax practice creates some unique ethical dilemmas





The integrity of the tax system

- We have a self-assessment system that requires trust on both sides – otherwise we get things like the underground economy
- Tax practitioners need to think of ourselves as professionals (whether or not we are CPAs or have some other designation). The fundamental basis of professionalism is integrity
- If we don't believe in the integrity of the tax system, we will communicate that (directly or indirectly) to our clients and they will expect us to behave accordingly

